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Minutes of the Board of Trustees of the Herbert Hoover Foundation, 1972

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MINUTES OF SPECIAL MEETING OF BOARD OF TRUSTEES

OF

THE HERBERT HOOVER FOUNDATION

A special meeting of the Board of Trustees of The Herbert Hoover Foundation was held at Augustine's Restaurant, Newberg, Oregon, on November 28, 1972, at 6:00 p.m.

Trustees present were: Barbara Barker Sprouse, C. F. Adams, Laurence Skene, Levi Pennington, Homer Hester, and George Layman.

The president, Barbara Barker Sprouse, presided, and the secretary, George Layman, kept the minutes of the meeting.

The minutes of special meeting of Board of Trustees held on April 5, 1972, were read and approved, as previously distributed to Board members.

A financial report was given by Mr. Adams, assistant treasurer (last report from The Oregon Bank, financial agent, dated June 30, 1972, showed total assets of \$75,078.03).

Mr. Adams presented an amendment to the agency agreement with The Oregon Bank, and on motion duly adopted, the officers were authorized to execute the amendment as of this date.

The secretary presented Articles of Amendment to the Articles of Incorporation, making provision for distribution of assets in the event of dissolution or final liquidation. On motion by Mr. Adams, seconded by Mr. Skene, the following resolution was unanimously adopted:

"WHEREAS, the original Articles of Incorporation dated March 19, 1947, made no provision for distribution of the assets of the corporation on dissolution or final liquidation; and

WHEREAS, for state and federal tax purposes it is desirable that the articles be amended to provide for distribution of assets in such events; and

WHEREAS, Herbert Hoover was a student at Pacific Academy, predecessor of George Fox College, and Dr. Henry John Minthorn, uncle of Herbert Hoover and owner of the Minthorn House, which was the boyhood home of Herbert Hoover, was superintendent of said Pacific Academy, so that said George Fox College is a suitable beneficiary for assets of this nonprofit corporation; now, therefore,

BE IT RESOLVED that the Articles of Incorporation be amended by adding thereto a new article, designated as Article V and to read as follows:

ARTICLE V

'Provisions for the distribution of assets on dissolution or final liquidation are: To George Fox College, an Oregon corporation, which shall designate such assets as a Herbert Hoover Memorial Fund, to be used for scholarships, buildings, or other desirable purposes in the discretion of the college.'

and

BE IT FURTHER RESOLVED that the officers of this corporation are authorized to file with the Corporation Division of the State of Oregon Articles of Amendment to the Articles of Incorporation to effectuate said additional provision."

There was some discussion of insurance coverage on real and personal property, with particular reference to recent damage to the fence by an intoxicated driver. The secretary is to check further on insurance coverage, including theft, and Mr. Skene is to obtain an estimate for the repair of the damaged fence (estimate \$161.00).

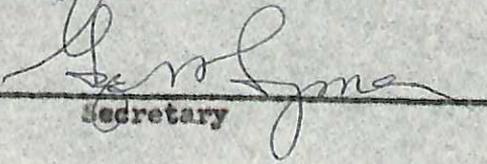
There was further discussion of obtaining photographs of the furnishings of the Minthorn House, which was previously authorized. Dr. Pennington pointed out that there had been photographs taken several years ago by Riley Studio, and the secretary is to check on the extent and availability of such photographs. However, the secretary reported that Mr. Hubbell, of George Fox College, has been contacted and is willing to make a series of photographs at a reasonable fee.

The president, Mrs. Sprouse, reported on availability of suitable wallpaper, to replace some in the upstairs rooms in the Minthorn House, damaged by water leaks. On motion duly adopted, Mrs. Sprouse was authorized to use her judgment in selecting and installing wallpaper of appropriate design.

Mr. Adams mentioned that the secretary has been absorbing stenographic and office expense for a period of years, but that in view of the current tax situation, and the desirability of expending income, there is no reason why such out-of-pocket expense should not be reimbursed. Mr. Layman stated that the stenographic time varied, with correspondence, corporation reports, financial records, and other items, but that ordinarily it would be a nominal item, not to exceed several hours per month at approximately \$3.50 per hour. On motion by Mr. Adams, seconded by Mr. Skene, the secretary was authorized to reimburse his office for stenographic and secretarial time devoted to board business.

The secretary reported that he had received a letter from Travis Cross, former executive assistant to Governor Mark Hatfield (now United States Senator), suggesting the propriety of a celebration at the Minthorn House on the occasion of the 100th birthday of Mr. Hoover, which will occur on August 10, 1974. Mr. Cross also suggested that as part of the program he thought it would be appropriate to have Senator Hatfield or Professor Runkel of Willamette University, both known as Hoover scholars, as participants. The board felt these suggestions have great merit, and that Allan Hoover, member of this board, be contacted for his views on such a celebration and also inquiring whether he would be available on that occasion.

There being no further business, the meeting adjourned.


Secretary